

St Nicholas Church, Longparish - Financial Statement for the year ended 31 December 2013

General Fund Receipts and Payments Account

Receipts	y/e 31/12/13	y/e 31/12/12
Income from donors		
Planned giving	19,437.50	19,366.00
Collections	8,674.45	8,308.59
Income tax recovered	7,452.45	2,815.84
Total	35,564.40	30,490.43
Other voluntary incoming resources		
Donations	2,302.70	2,620.00
Legacy	2,000.00	10,000.00
Other income	115.00	91.00
Grant (Pageant Income)	2,696.61	1,000.00
Martin Coppen Retirement inc	630.00	369.00
Total	7,744.31	14,080.00
Operating Activity income further work of church		
Sale of Cards etc	248.37	244.66
Fees	1,368.91	1,792.95
Expense refunds		209.38
Harvest Lunch income		113.00
Total	1,617.28	2,359.99
Income from operating activities to generate funds		
Summer fete income	11,826.83	9,653.50
Chirstmas fayre	1,477.44	1,675.33
Sale of Christmas Cards		5.00
Sale of Church Mugs		35.00
TOTAL	13,304.27	11,368.83
Income from investments		
Gwyer Trust Dividends	220.33	183.72
CCLA Deposit interest	41.43	62.12
Investment income	2,129.62	881.26
Misc bank payments		20.00
Total	2,391.38	1,147.10
Total INCOME	60,621.64	59,446.35

Payments

y/e 31/12/13

y/e 31/12/12

Grants to further the work of the church

Donations to charities	2,579.00	694.84
Other gifts special collection p	1,836.95	

Total	4,415.95	694.84
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Church activities

Diocesan parish share	25,315.00	25,138.00
Clergy expenses	3,902.54	1,473.05
Bibles books etc	332.80	
Fete expenses	3,369.90	6,033.85
Fete income to Village Hall	4,238.65	
Event expenses	436.38	263.59
Pageant expenses	2,539.66	
Insurance	2,657.66	2,816.93
Organist fees	378.00	281.00
Utilities	1,894.59	2,143.06
church yard upkeep	1,164.40	1,050.00
Upkeep of services (inc flower	1,164.07	1,063.97
Bulding maintenance	168.00	153.77
Business expenditure	105.20	349.47
Minor expenses	139.00	58.90
Grant expenditure/transfer to	1,000.00	4,000.00
Gifts	743.84	564.00

Church management and administration

Deanery Subscription		60.00
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Total	53,965.64	46,144.43
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Excess of receipts over payments	6,656.00	13,301.92
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Church Fabric Receipts and Payments Account - Designated Fund

	2013	2013	2012	2012
Receipts				
Donation			2,000.00	
Donation for St Nicholas			5,000.00	
Grant from General Fund	1,000.00		4,000.00	
Reimbursement of Architect's Fees (excl travel)			410.08	
CCLA Deposit interest	8.21		29.68	
CCLA Investment dividend income	422.14		998.76	
		1,430.35		12,438.53
Payments				
Architects fees (inc travel)			448.78	
Maintaining stonework/church building			1,153.00	
Maintenance/Repairs to electrics			697.16	
Purchase and installation of St Nicholas	96.48		4,700.00	
Electrical Clock Winding Mechanism (including installation)			5,534.50	
Amplifier			1,135.12	
New Microphone system	1,355.57			
Altar Cloth	390.00			
CCTV upgrade	82.37			
		1,924.42		13,668.56
Excess of Payments over receipts		494.07		1,230.03
Bank account as at 1 Jan		22,124.42		23,354.45
Bank account as at 31 December		21,630.35		22,124.42

Bell Rope Receipts and Payments Account - Designated Fund

	2013	2013	2012	2012
Receipts				
Bell ringing fees	114.00		157.00	
CCLA Deposit interest	0.70		1.78	
CCLA Investment dividend income	35.90		78.33	
TOTAL		150.60		237.12
Payments				
Painting bell frame				
Hand bell insurance				
TOTAL		0.00		0.00
Excess of receipts over payments		150.60		237.12
Bank account as at 1 Jan		2,422.69		2,185.57
Bank account as at 31 December		2,573.29		2,422.69

Statement of Assets, Creditors and Liabilities as at 31 December 2013

	General Fund	Fabric Fund	Bell Rope Fund	Totals 2013	Totals 2012
Monetary Assets					
Bank Current Account	13,641.94	0.00	271.00	13,912.94	7,613.14
CCLA Deposit Account	7,335.73	346.45	108.07	7,790.25	19,152.26
CCLA Investment Account	35,522.00	21,283.80	2,194.20	59,000.00	45,000.00
Total Monetary Assets	56,499.67	21,630.25	2,573.27	80,703.19	71,765.40
Liabilities (cheques not cleared at 31/12/13)					
2018	1,355.67				
2023	1,010.91				
2020	270.00				
2017	100.00				
2013	40.00				
2021	351.01				
2044	533.05				
2019	500.00				
2015	14.25				
2022	81.00				
Total Liabilities	(4,255.89)			(4,255.89)	(631.86)
Unbanked December collections	1,831.87			1,831.87	1,534.39
Blances	54,075.65	21,630.25	2,573.27	78,279.17	72,667.93
TOTALS	2013		2012		
General	54,075.65		48,120.83		
Fabric	21,630.25		22,124.42		
Bell Rope	2,573.27		2,422.69		
TOTAL	78,279.17		72,667.94		

St Nicholas, Longparish Annual Report.

Financial Activities.

The PCC maintains 3 separate accounts:

- (1) A current account. Within this account, we operate 3 Designated Funds – the General Fund, the Fabric Fund and the Bell Rope Fund. These are all maintained within the same current account, but are analysed separately.
- (2) A deposit account. This is held on the CBF Church of England Deposit Funds managed by CCLA. Again, within this deposit account, we maintain the same 3 constituent funds, namely General, Fabric and Bell Rope and these are reported as separate funds with quarterly interest allocated to each fund.
- (3) An investment account. This is the bulk of our reserve capital and it continues to be held in the Investment Account with the CBF Church of England Funds. This account pays income quarterly into the Deposit Account

A. During the year the PCC increased the holding in the investment account by the purchase of 1,167.42 shares, which was funded by £14,000 from the deposit account. At 31 December 2013 the PCC held a total of 5,204.45 shares giving the value of the investment at £65,980.98. The value of the shares fluctuates and these unrealised gains/losses are not reflected in these accounts.

The main fund raising activities of the Village Fete and St Nicholas Christmas Fair were both successful. The Fete, held in early September was well attended and the profit shared with the Village Hall. Part of the profit from the St Nicholas Fair, held in December, was given to the Mityana Trust.

The major expenditure continues to be the Parish Share, which was £25,315. This will increase to £25,620 for the year ended 31 December 2014.

Of the 2013 figure for Clergy expenses (total £3,902) £2,799 is associated with the interregnum and refurbishment of the Vicarage at St Mary Bourne.

Clergy Expenses

	2013	2012
Clergy working expenses	1,103.54	1,143.05
Recruitment/renovation costs	2,799.00	
Total Clergy Expenses	<u>3,902.54</u> =====	<u>1,143.05</u> =====

During the year the PCC replaced the microphone system, bought a new altar cloth and has started investigating obtaining our own water supply. Our current water supply is via a spur from a neighbouring property.

The PCC is most grateful, both to its regular donors and to those who have made very generous ad hoc donations.

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST NICHOLAS CHURCH, LONGPARISH

I report on the accounts of St Nicholas Church, Longparish for the period 1 January to 31 December 2013, in respect of an examination carried out in accordance with the Church Accounting Regulations 2066 ('the Regulations') and section 43 of the Charities Act 1993 ('the Act').

Respective Responsibilities of PCC and Examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and CC32 – Independent Examination of Charity Accounts & Examiners Guide (April 2009). That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that any material respect the requirements:
 - (i) to keep accounting records in accordance with section 41 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act and the Regulations have not been met;
- or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C R J Fleming
Longparish
Andover



Dated 24 March 2014